

BRADFORD ABBAS PARISH COUNCIL
AUDIT BREADOWN OF YEAR'S FINANCIAL ACTIVITIES

Deposit Account as at end of March 2017	£3,086.09
Current Account as at end of March 2017	<u>£10,172.54</u>
	£13,258.63
 Transactions for 2017/2018 Current Account:	
Receipts (LCTS grant)	£124.00
	<u>£8,616.00</u>
	£8,740.00 Receipts
Staff Costs:	
Salaries	£2,529.00
Expenses	£41.08
Training	<u>£0.00</u>
	£2,570.08 Less wages
Expenditure	£4,698.22 Less expenditure
 Transactions for 2017/2018 Deposit Account:	
Bank Interest	£5.08 Receipts

BRADFORD ABBAS PARISH COUNCIL
SUMMARY OF FINANCIAL TRANSACTION APRIL 2017 TO END MARCH 2018

Opening balance of current account	£3,086.09	
Opening balance of deposit account	£10,172.54	
		= £13,258.63
Precept payments	£8,616.00	= £21,874.63
Income received current account	£124.00	= £21,998.63
Income received deposit account	£5.08	= £22,003.71
Staff Costs (wage + expenses + training)	£2,570.08	= £19,433.63
Loan interest	£0.00	= £19,433.63
Total other payments	£4,698.22	= £14,735.41
Current Account balance as of 31 March 2018	£4,557.79	
Deposit Account balance as of 31 March 2018	£10,177.62	£14,735.41

Bank Reconciliation 31 March 2018

Current Account bank balance as of 31 st March 2018	£ 4,557.79
No Outstanding Payments or Cheques	

Deposit Account bank balance as of 31 st March 2018	<u>£10,177.62</u>
	£14,735.41

£14,735.41

Bradford Abbas Parish Council – Annual return 2017/18

Section 2 Variance Notes:

Box No. 2

An increase in precept to cover the loss of the Local Tax Support Grant.

Box No. 3

The increase of income is due to the following:

2016/17	2017/18
£ 249 – Local Tax Support	No grant
£2,052 – VAT refund	No VAT refund requested (>£100)
£ 100 – fingerpost grant	No fingerpost grant
£2,800 – defibrillator grant	No defibrillator grant

Box No. 4

There was an increase in the Parish Clerk's wages from £192.33 to £209.34.

Box No. 5

There is not an increase or decrease greater than £100 or 10%.

Box No. 6

	2016/17	2017/18
Playing Fields	7,085.20	2692.48
Cost of Meetings	135.00	0
Sundries	3,551.63	279.50
Insurance	366.83	375.21
Subs & Website	415.62	420.46
Audit	0	100.00
Fingerposts	376.84	72.57

Summary of changes:

Cost of Meetings: The Bradford Abbas Village Hall did not provide an invoice. The cost of meetings will be paid for in the 2018/19 financial year.

Sundries: During the previous tax year the Parish Council purchased defibrillators (£2,800) with the money granted to the PC from the fundraising efforts of the residents within the village.

Fingerposts: The majority of fingerposts were refurbished in the 2016 17 tax year.

Box No. 9

No change.

Box No. 10

There is not an increase or decrease greater than £100 or 10%.